



## Magnolia School

Dear Magnolia families,

At the beginning of 2018, six women came together to make the vision of Magnolia School a reality. With the generosity of founding donors, a 1.6-acre piece of property was purchased and on August 28, 2019, we opened our doors to 62 founding students and their families. These humble beginnings laid a firm foundation for remarkable growth. We have graduated 43 Monarchs, more than doubled our enrollment, added multiple grade levels, expanded our course offerings, attracted an exceptional faculty and staff, and increased our campus size to approximately 6 acres.

Magnolia School cooperates with parents to give each girl a personalized, internal framework that helps her to become the woman that God has created her to be. We firmly believe that a Magnolia School education is the best investment you can make for your daughter. Together, we are raising well-educated women of moral greatness who know the truth about reality and the human person.

As an independent school, Magnolia relies heavily on tuition, combined with other advancement efforts to provide for its yearly operational needs. Beginning in the 2024-2025 academic year, Magnolia School is pivoting to a tuition and fundraising structure which will reinforce our financial stability so that we can continue to invest in your daughters. An overview of this plan is attached for your review. We also invite you to attend an open forum discussion with members of our Board of Directors on Monday, January 22<sup>nd</sup> at 6:30 p.m. on the Middle School campus. [Kindly RSVP here](#) if you plan to attend. You may also send an email outlining any questions or concerns to [info@magnoliaschool.org](mailto:info@magnoliaschool.org), and a member of Magnolia's leadership will respond promptly. **It is our goal that no one leaves or does not pursue a Magnolia School education due to financial concerns, and we are prepared to accompany families through this shift.**

Whether you have been with us from Magnolia's earliest days, or have joined us along the way, we are grateful for the presence of each of your daughters and families in our community, and we look forward to a bright future.

Sincerely,

Annamarie Omanga  
Head of School

Martha Martinez  
President, Board of Directors



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The following is an overview of the dimensions considered in our updated tuition and advancement structure, including Operations and Tuition; Fees; Before and After School Care; Financial Aid and Fundraising.

### Operations and Tuition

Operational decisions benefit every girl and family in the school. Guiding these expenses enables us to create educational experiences in and outside of the classroom, offer robust athletics, and attract and retain the finest teachers. We are committed to applying all tuition adjustments directly toward sustainable operations.

Currently, our cost to educate a student is approximately \$23,500 annually. Looking ahead to the 2024-2025 academic year, tuition will be increased to \$18,100 for Lower School students (Kindergarten-5<sup>th</sup> grade) and \$19,100 for Middle School students (6<sup>th</sup>-8<sup>th</sup> grade). As seen in the table below, the increase for 2024-2025 will mark the largest percentage increase among the next three academic years. In the subsequent years, we expect tuition increases to normalize in the range of 6-8%.

School Year	2023-2024	2024-2025	2025-2026	2026-2027
<b>Increase</b>		\$ 2,000	\$ 1,500	\$ 1,200
		12%	8%	6%
<b>Lower School</b>	\$ 16,100	\$ 18,100	\$ 19,600	\$ 20,800
<b>Middle School</b>	\$ 17,100	\$ 19,100	\$ 20,600	\$ 21,800

### Fees

Magnolia School has always included fees for books, most field trips, athletics, special events (such as Monarch Days), facilities, and re-enrollment, and it is our firm intention that all those items will remain included in the cost of tuition.

\$0 Facilities usage & maintenance	\$0 Standardized testing & results
\$0 Textbooks	\$0 Middle School athletics
\$0 Field Trips	\$0 After school study halls
\$0 Yearbook ( <i>new for 2024-2025</i> )	\$0 After school math tutoring
\$0 Supply fee ( <i>new for 2024-2025</i> )	\$1,000 8 <sup>th</sup> grade – overnight class trip
\$0 School supply packet ( <i>new for 2024-2025</i> )	( <i>the students are guided in raising these funds</i> )



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### Before & After School Care

Students have always been welcomed on campus, at no additional cost, from 7:30 a.m. until 8:00 a.m. when the school day begins, or after school until 4:30 p.m. (3:30 p.m. on Fridays). This has been an intentional choice to offer families much needed flexibility in orchestrating after school schedules for multiple children, work obligations, etc. This time has also been important to allow for relaxed community building, and it is a pleasure for us to spend time with our Monarchs every day.

As we continue to build the plan for next year's kindergarten class, there will be an adjustment to our arrangements for care outside of school hours for our youngest students in the interest of their safety and wellbeing. Those plans will be shared as they are finalized, and any associated fees will be only for families who choose to participate in optional programs that provide care outside of the school day.

### Financial Aid

Over the past four years, financial aid has been primarily funded by directed donations, many from individual donors who chose to invest generously in girls who would otherwise be unable to afford a Magnolia education. While we anticipate that we will continue to receive directed donations towards financial aid, in addition to grants and funding from outside organizations such as ACE Scholarships, we also recognize the reality that moving forward some of our fundraising efforts will need to be directed towards financial aid. Therefore, beginning in 2024, funds raised at the annual Benefit Luncheon will directly support financial aid.

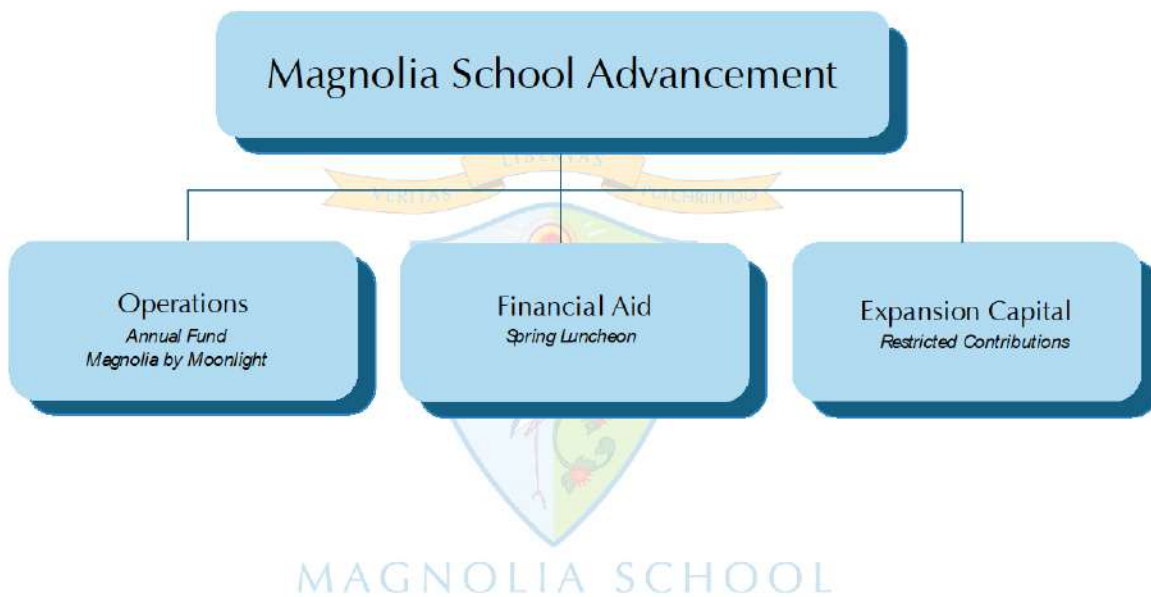
**Please know that we are fully committed to continuing our strong financial aid program, and it is our goal that no one leaves Magnolia School due to financial concerns.** As our tuition increases, our commitment to financial aid increases concurrently. We understand that this increase might mean that families who have never applied for or received financial aid in the past will need to do so, and we are prepared to accompany you through that process.



## Fundraising

With the current cost of educating a student, approximately \$23,500 annually, this leaves a gap of approximately \$7,400/\$6,400 per lower/middle school student in our tuition structure. Over the last four years, this gap has been narrowed by the generous support of scholarships, events, grants from outside foundations, and the Annual Fund.

As illustrated in the diagram below, Magnolia concentrates advancement efforts across three distinct purposes: operations, financial aid, and expansion capital.



## Expansion Capital

We would like to emphasize that all capital fundraising, which has allowed for the expansion and building improvements of the school, has been separate from our advancement efforts for operations. Significant capital donations received thus far have been made by donors who do not have daughters in the school. They believe so wholeheartedly in our mission, and in your daughters, that they consider it a privilege to invest in our work; we are most grateful for their generosity.

We are excited to share that we are working on a long-term master plan. Additionally, we believe that there are improvements that will increase the usability of our current facilities. Some of these will likely be made and integrated into the master plan so that we steward these developments as wisely as possible.



Magnolia School

Together, we are building Magnolia School, both for our own daughters and for generations of young women to come. Through our collective efforts, hard work, and sacrifices, we are laying a firm foundation for the Monarchs of the future. Thank you for being with us on this wonderful adventure.